

## PRESS RELEASE

London • 28 April 2008

### **Plans submitted for Hayle Harbour regeneration**

An outline planning application for the exciting proposals that are set to transform Hayle Harbour has been submitted this week. The mixed use scheme will create 18,080 sq m of business and industrial space and 1,039 new homes.

ING Real Estate has worked closely with the South West of England Regional Development Agency and Penwith District Council to finalise the plans for the harbour which were presented to Hayle Harbour Town Council and Penwith District Council Members last week (18<sup>th</sup> April). A decision is expected by the end of the year with the scheme being completed by 2016.

A public exhibition will be held at John Harvey House, 24 Foundry Square from Thursday 15<sup>th</sup> May 1.30pm – 6.30 pm and 10.30am – 6.30 pm on Friday 16<sup>th</sup> May and Saturday 17<sup>th</sup> May. Developer ING Real Estate UK and the development team will be on hand to answer questions and explain the plans to visitors.

The proposals, which will be the largest single private sector investment project in Cornwall, will revitalise Hayle's economy and create a better environment including regenerating one of the most important Victorian ports in the country. The project could create up to 2,500 jobs.

The proposed scheme includes:

- 194,614 sq ft (18,080 sq m) business and industrial units
  - 138,908 sq ft (12,905 sq m) office space
  - 55,434sq ft (5,150 sq m) combined business centre and college
  - 142,063 sq ft (13,198 sq m) of retail space
  - 1,039 residential units with 175 affordable homes
  - New Fishermen's Harbour, including fishing support building
  - Marina and sailing club
  - Health Club
  - 60 bed hotel
-

- 32,884 sq ft (3,055 sq m) leisure & non residential institutional space
- Community facilities and space for a doctor's surgery

Comments Stephen Berry, Development Director at ING Real Estate UK: "This marks the beginning of a tremendous opportunity to kick start the regeneration of Hayle. We have worked closely with SWRDA and Penwith District Council to produce a scheme Hayle can be proud of whilst ensuring the historic harbour is restored and protected. We look forward to welcoming as many local people as possible to the public exhibition to take a look at the latest visuals and proposals."

Councillor Hudson Smith, Chairman of the Penwith's Social, Economic and Environment Committee, stated: "We are pleased that ING Real Estate, a major development company, is continuing to show confidence in the future of Hayle by submitting an Outline Planning Application. The redevelopment of Hayle Harbour has been a key priority for the Council and it is hoped that this significant private sector investment will also accelerate the regeneration of the town and the wider area of West Cornwall."

As part of the continuing process towards the regeneration of the harbour, ING Real Estate has already completed emergency remedial repair work to sections of the listed historic harbour walls. In addition, the company has undertaken detailed ground investigation works, which has provided vital information regarding the nature and extent of the damage to and dilapidation of the harbour in advance of the main regeneration scheme.

**Ends**

**For further information, please contact:**

**Melanie Hopper or Gerwyn James, HALOGEN, Tel: 020 7087 3260**

**Email: [melanie.hopper@halogenuk.com](mailto:melanie.hopper@halogenuk.com) /[gerwyn.james@halogenuk.com](mailto:gerwyn.james@halogenuk.com)**

**Notes to editors**

*ING Real Estate is an integrated real estate group focused on the development, financing and investment management of quality real estate in all major global markets with a total portfolio of over EUR 100 billion. ING Real Estate ranks among the world's leading real estate companies and*

---

*serves a broad client base from offices in 21 countries in Europe, North America, Asia and Australia.*

*ING Real Estate is part of ING Group, a global financial institution of Dutch origin offering banking, insurance and asset management to over 60 million private, corporate and institutional clients over 50 countries.*